

principal and interest is paid to whoever holds the security. There is no central computerized registration for government snoops. Even government bonds are sold in this form, not because the politicians wouldn't love to know who holds the securities, but because the market for non-bearer securities is so tiny.

In the U.S., many bonds used to be issued in bearer form as well, but now only pre-1983 municipals survive. Since that year, all muni bonds have had to be issued in registered form. The fed's unconstitutional intent to tax these securities is shown--despite IRS lies--by the tax "reform's" demand that their tax-exempt interest payments be listed on your 1040.

Another straw (or should I say haystack?) in the wind: under federal pressure, the Municipal Securities Rulemaking Board has just ordered that all pre-1983 municipals be changed to registered form whenever they are traded or sold. Also, the major depositories will change all the bonds they're holding to registered form without asking the owners. Incidentally, registered bonds sell for about \$25 less than the same bearer bonds.

My advice: if you own some of these pre-1983 munis and have them held for you through a brokerage house, immediately demand your certificates. I am no fan of bonds right now, let alone municipals, but if you're going to own them, own them in the form that gives you the most privacy.

Say Yes to Gary Allen

The late Gary Allen--author of None Dare Call It Conspiracy and many other important works--knew he didn't have long to live. He had never put money first, so to leave his widow--and us--a legacy, he used his last few months to finish Say No to the New World Order.

Courageous, principled, and scholarly, this important book on the banksters and world government exemplifies Gary. Won't you help get it distributed, and help his widow as well?

If you buy at least 25 copies, you will pay only \$1.00 each for this 268-page book. (A single copy is \$6.95.) But I urge you to buy and distribute 50, 100, or even more.

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