

one. People continue to feel gloomy about the economy.

3. **Money.** The money supply continues to grow at an accelerated rate. M2 was up \$7 billion in one December week. Even though there may be many who would like to see a cashless society, currency in circulation continues to grow at nearly a 10% rate. Much of it ends up in foreign countries in the underground economy. As long as it stays there, this \$325 billion doesn't affect our price levels. When confidence in the dollar erodes and this cash comes home, it will make up for lost time. It will represent new money and the Fed will have no control over it.

4. **Coins.** Coin sales are up throughout the country since it was clear that Clinton would win. Long term, getting one ounce gold coins under \$400 will prove to be a bargain. But gold at \$350 is that much better. This is a good time to add to one's holdings—get the bullion at discount, while our government artificially suppresses gold prices in its continued effort to prop up the paper currencies and stock markets of the world.

5. **The Deficit.** Clinton has a five-year plan to cut the federal budget deficit by 50%. Weren't five-years plans a concoction of Soviet planners? For those of you who have been motivated to prepare for survival rather than anticipate sanity in Washington, have no fear. Achieving a diminishing deficit in five years is near to impossible.

More realistically we should heed the warning of Harry Figgie in his book *Bankruptcy 1995* that the inevitable worsening of our fiscal crisis will climax in an economic calamity in 1995. If you haven't bought this best seller yet, it is a great read.

The Disappearing White Majority

"Census: White Majority To Shrink in Next 60 years" ran the headline in the *Washington Times*. The Census Department has suddenly changed its predictions. Consider the new data. Whites now account for 75% of the population, but if current immigration and birth rates continue, whites will total just 53% by the year 2050. As whites are dying off, they are not replacing themselves. Meanwhile, Asian immigration is taking off and black births are booming. The black population, now about 32 million, will double in the next 60 years. And the Hispanic population will triple.

I know it is considered impolite to worry about this trend. We are all the same under the skin, the argument goes. Whatever the truth of that assertion, it is an empirical fact that, in a mixed-economy democracy, nearly every racial and ethnic group votes its group interest except the white population. Whites don't vote for candidates that promise to promote white interests, whereas blacks and Hispanics do.

Groups other than whites have strong ethnic and racial identities. They are devoted to using the State to advance their cause. That, inevitably, means more welfare, more affirmative action,

more grants of privilege, etc. That demographic shifts have profound political implications should go without saying.

What is often forgotten is how such changes affect our culture. Nearly every other group but whites are allowed a certain degree of cultural autonomy. Blacks have black schools, clubs, and neighborhoods. The same is true of Hispanics. It is human nature that like attract likes. But whites are not allowed to express this same human impulse. Except in a de facto sense, there can be no white schools, white clubs, or white neighborhoods. The political system demands white integration, while allowing black segregation.

The youth culture is already driven by ghetto music and ghetto values. Just look at the clothing young people wear today (baggy jeans, backwards hats, high-top sneakers) and the music they listen to (which has a thumping beat once heard only on safari). And the sexual ethics of our youth are also degenerating to the level of the ghetto.

Is there any way to stop the trend? No politician of any major party is going to speak out on these themes (although the one who does would do quite well). But there is a way to save your own children. Every home should be dedicated to Western standards of religion, music, values, education, dress, and manners. We need a cultural remnant as much as a financial one.

Ronald Reagan's Contemptible Speech

Leftists were already praising Ronald Reagan's fundraising for the Gorbachev Foundation, which has sheltered communists from prosecution and public scorn in Moscow. But they loved his December speech at Oxford University. Gone were the calls to cut the size of government. Instead, he was an advocate of Trilateral dreams.

"Will we turn inward lulled by a dangerous complacency and the shortsighted view that the end of one Evil Empire means the permanent banishment of evil in all its forms?" But those who have advocated getting back to the business of being a free country, now that Cold War is over, have never argued the evil is gone from the earth. We simply argue that not all evil is the U.S. taxpayers' to banish. Dangerous complacency? It is keeping with George Washington's wish that we avoid entangling alliances.

"Wherever there are forces" that "diminish human potential," they "must be countered." Human potential? Is New Age blather enough now to send in the Marines?

Reagan not only endorsed our African food-stamp program, but to call for immediate intervention in Bosnia. "What I propose then, is nothing less than a humanitarian velvet glove backed by a steel fist of military force," he said.

Wilsonian internationalism led to the creation of the multinational phony nation of Yugoslavia in the first place. We must not get involved. Europe should handle Europe's problems.